

# Complete Computer Listing of CCTS Trades in Cattle

CATTLE TRADES						
MAR 3, 1972-DEC 31, 1975						
COMPLETED TRADES:		DATES IN/OUT:	PRICES IN/OUT:		PROFIT OR LOSS:	
SHORT 2 APR CATTLE	MAR	3/MAR 24(1972)	34.17/35.05		-700.00	
LONG 2 APR CATTLE	MAR	24/APR 20	35.02/34.95		-60.00	
LONG 2 JUN CATTLE	APR	20/JUN 13	34.52/38.20		+2940.00	
LONG 2 AUG CATTLE	JUN	13/JUL 20	36.85/36.32		-420.00	
SHORT 2 OCT CATTLE	JUL	19/SEP 7	34.52/34.30		+180.00	
LONG 1 FEB CATTLE	SEP	7/OCT 12	36.82/36.50		-130.00	
LONG 1 FEB CATTLE	SEP	7/NOV 6	36.82/37.25		+170.00	
LONG 1 FEB CATTLE	OCT	19/NOV 9	38.07/37.15		-370.00	
SHORT 1 DEC CATTLE	NOV	9/DEC 6	34.85/36.05		-480.00	
SHORT 1 DEC CATTLE	NOV	9/DEC 6	34.85/35.72		-350.00	
LONG 1 APR CATTLE	DEC	6/JAN 26(1973)	39.42/42.15		+1090.00	
LONG 1 FEB CATTLE	DEC	6/FEB 6	39.00/44.50		+2200.00	
LONG 1 APR CATTLE	FEB	1/MAR 5	43.95/45.17		+490.00	
LONG 1 APR CATTLE	FEB	6/MAR 28	43.55/43.57		+10.00	
SHORT 1 DEC CATTLE	MAR	28/APR 27	40.67/43.70		-1210.00	
SHORT 1 JUN CATTLE	MAR	28/APR 30	43.27/44.47		-480.00	
LONG 1 JUN CATTLE	MAY	4/JUN 6	44.87/47.10		+890.00	
LONG 1 JUN CATTLE	MAY	9/JUN 6	45.22/47.10		+750.00	
LONG 2 AUG CATTLE	JUN	6/JUN 7	46.80/46.30		-400.00	
LONG 1 OCT CATTLE	JUL	10/AUG 20	49.37/56.40		+2810.00	
LONG 1 OCT CATTLE	JUL	10/AUG 24	49.37/51.77		+960.00	
SHORT 1 OCT CATTLE	AUG	24/OCT 18	51.77/39.70		+4830.00	
SHORT 1 OCT CATTLE	AUG	29/OCT 18	50.00/39.70		+4120.00	
SHORT 1 DEC CATTLE	OCT	18/OCT 19	44.12/44.50		-150.00	
SHORT 1 DEC CATTLE	OCT	18/NOV 19	44.12/44.40		-110.00	
SHORT 1 DEC CATTLE	OCT	23/NOV 19	43.05/43.95		-360.00	
LONG 1 FEB CATTLE	NOV	19/NOV 28	49.10/46.05		-1220.00	
SHORT 1 DEC CATTLE	NOV	29/DEC 17	41.00/39.40		+640.00	
SHORT 1 FEB CATTLE	NOV	29/DEC 27	46.30/47.72		-570.00	
SHORT 1 FEB CATTLE	DEC	17/DEC 27	44.75/47.72		-1190.00	
LONG 1 FEB CATTLE	DEC	27/JAN 24(1974)	47.70/48.85		+460.00	
LONG 1 FEB CATTLE	DEC	27/JAN 25	48.30/49.65		+540.00	
SHORT 1 FEB CATTLE	JAN	25/JAN 28	49.65/50.65		-400.00	
SHORT 1 FEB CATTLE	FEB	5/FEB 20	48.05/46.00		+820.00	
SHORT 1 APR CATTLE	FEB	20/APR 11	46.37/43.55		+1130.00	
SHORT 1 APR CATTLE	FEB	20/APR 18	46.37/43.00		+1350.00	
LONG 1 JUN CATTLE	APR	18/APR 19	46.40/45.90		-200.00	
SHORT 1 JUN CATTLE	APR	22/JUN 14	45.40/35.50		+3960.00	
SHORT 1 JUN CATTLE	APR	23/JUN 19	44.67/38.75		+2370.00	
LONG 1 DEC CATTLE	JUN	25/JUL 11	39.72/44.00		+1710.00	
LONG 1 AUG CATTLE	JUL	11/AUG 7	45.85/49.90		+1620.00	
LONG 1 OCT CATTLE	AUG	7/AUG 16	50.70/46.60		-1640.00	
LONG 1 DEC CATTLE	JUN	25/AUG 19	39.42/44.55		+2050.00	
SHORT 1 DEC CATTLE	AUG	19/SEP 26	44.55/42.65		+760.00	
SHORT 1 DEC CATTLE	AUG	22/SEP 30	42.75/43.40		-260.00	
LONG 1 FEB CATTLE	SEP	30/OCT 29	44.77/42.15		-1050.00	
LONG 1 FEB CATTLE	OCT	1/OCT 29	45.40/42.15		-1300.00	
SHORT 1 APR CATTLE	OCT	29/NOV 4	41.65/42.70		-420.00	
SHORT 1 APR CATTLE	OCT	29/NOV 6	41.75/43.20		-580.00	
SHORT 1 DEC CATTLE	NOV	4/DEC 13	39.70/38.30		+560.00	
SHORT 1 DEC CATTLE	NOV	6/DEC 17	39.70/37.40		+920.00	
LONG 1 FEB CATTLE	DEC	10/DEC 17	43.00/41.05		-780.00	
SHORT 1 FEB CATTLE	DEC	18/FEB 13(1975)	40.50/34.80		+2280.00	
SHORT 1 FEB CATTLE	DEC	26/FEB 13	39.92/34.80		+2050.00	
SHORT 1 APR CATTLE	FEB	13/MAR 10	36.20/36.45		-100.00	
SHORT 1 APR CATTLE	FEB	13/MAR 13	36.60/36.87		-110.00	
LONG 1 APR CATTLE	MAR	14/APR 2	37.30/41.32		+1610.00	
LONG 1 APR CATTLE	MAR	14/APR 4	37.40/41.30		+1560.00	
LONG 1 JUN CATTLE	APR	2/JUN 3	41.52/50.80		+3710.00	
LONG 1 JUN CATTLE	APR	4/JUN 3	40.75/51.05		+4120.00	
LONG 1 AUG CATTLE	JUN	3/JUL 2	46.75/46.50		-100.00	
LONG 1 AUG CATTLE	JUN	3/JUL 2	46.50/46.50		+0.00	
SHORT 1 OCT CATTLE	JUL	2/JUL 14	41.10/42.90		-720.00	
SHORT 1 OCT CATTLE	JUL	15/JUL 24	41.80/42.80		-400.00	
LONG 1 DEC CATTLE	JUL	24/AUG 1	41.60/39.90		-680.00	
SHORT 1 AUG CATTLE	AUG	1/AUG 6	44.85/44.75		+40.00	
SHORT 1 OCT CATTLE	JUL	2/AUG 20	40.80/42.20		-560.00	
SHORT 1 OCT CATTLE	AUG	6/AUG 20	39.50/42.40		-1160.00	
LONG 1 DEC CATTLE	AUG	20/OCT 7	42.65/46.10		+1380.00	
LONG 1 DEC CATTLE	AUG	20/OCT 9	42.80/45.00		+880.00	
SHORT 1 FEB CATTLE	OCT	9/NOV 10	42.85/43.20		-140.00	
LONG 1 FEB CATTLE	NOV	14/DEC 11	43.95/43.15		-320.00	
LONG 1 FEB CATTLE	NOV	13/DEC 15	43.20/42.20		-400.00	
SHORT 1 FEB CATTLE	DEC	15/(OPEN)	43.00/42.92		+30.00	
SHORT 1 FEB CATTLE	DEC	15/(OPEN)	42.50/42.92		-170.00	

TOTAL: \$38,300.00  
 COMMISSIONS: \$-3,355.00  
 NET PROFITS: \$34,945.00

IT SHOULD NOT BE ASSUMED THAT RECOMMENDATIONS MADE IN THE FUTURE WILL BE PROFITABLE OR WILL EQUAL THE PERFORMANCE SHOWN IN THIS LIST.

The June 1973 Cattle Chart presents, as mentioned in the commentary, a simplified version of CCTS trading of the cattle markets. The complexity of trading is amply illustrated by this list of complete and actual trades made in the cattle markets. You will see contrary to the simplified presentation of the cattle

chart, that in actual trading other option months were chosen ahead of June until March of 1973. From these lists of trades one may also see the continuous processes of limiting losses and letting profits run. Notice how many losing trades were necessary in order to realize the large profit trades.

Second Edition Note: In our opinion, the illustrative nature of this example is as valid in 1976 as it was in 1973. Nonetheless, post '73 cattle trades have been supplied for the Second Edition.