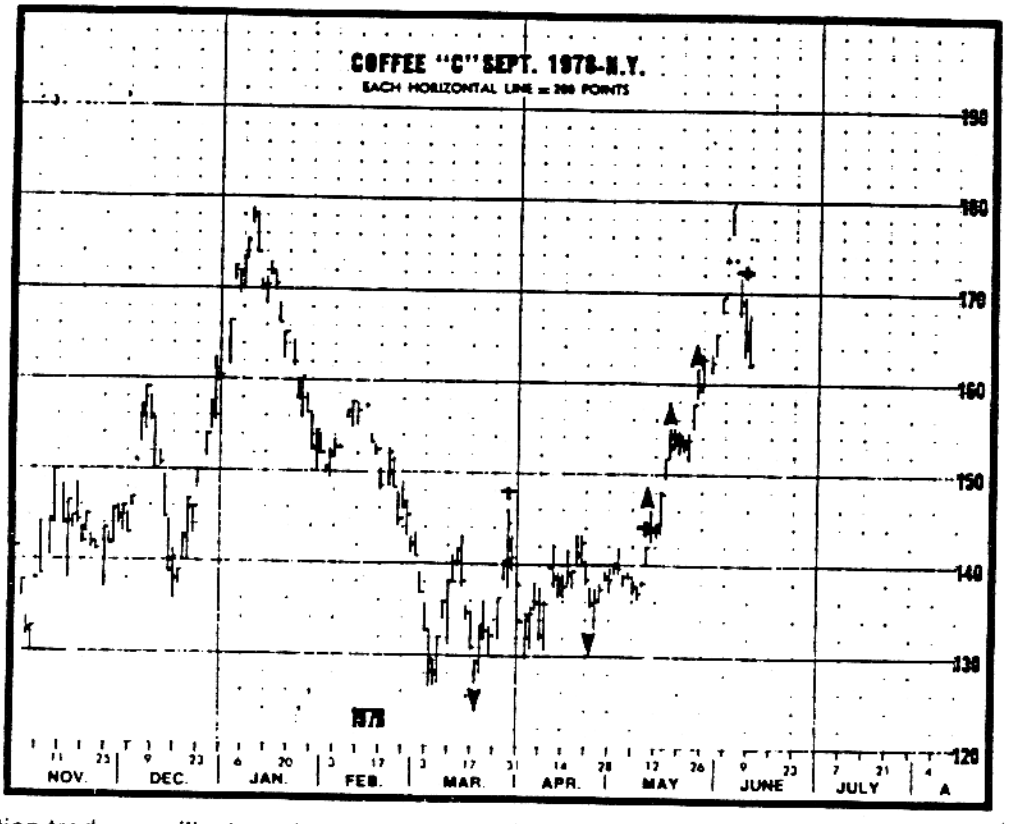
Graphic Illustration of The SystemPB Trading Method



The Sept 78 option trades are illustrated on this chart. Details of these trades are found in the accompanying list. This chart is intended to show the effects of position building in a running market and illustrate the trading methods involved.

▲ = Long ▼ = Short + = Liquidate previous trade

Complete SystemPB Coffee Trades for May 1977-June 1978

	TRADE #	MONTH	DATE IN	PRICE IN	DATE OUT	PRICE OUT	PROFIT (LOSS-)
1							
2							
3	SHORT 1	SEPT	5/27/77	28500			14542.50
4	SHORT 2	SEPT	6/1/77	27527			10893.80
5	SHORT 3	SEPT	6/10/77	25727			4143.75
6	SHORT 4	SEPT	6/15/77	24022			-2250.
7	COVERED				6/22/77	24622	27330.
8	SHORT 1	SEPT	6/30/77	23592	7/6/77	23939	-1301.25
9	SHORT 1	SEPT	7/13/77	23252	7/20/77	23875	-2336.25
10	SHORT 1	MARCH	7/20/77	17700	8/4/77	18675	-3656.25
11	SHORT 1	MARCH	8/8/77	16950	8/17/77	18075	-4218.75
12	SHORT 1	MARCH	8/19/77	17000	8/25/77	18300	-4875.
13	SHORT 1	MARCH	8/29/77	17000			-750.
14	SHORT 2	MARCH	9/1/77	16513			-2576.25
15	SHORT 3	MARCH	9/7/77	16450			-2812.50
16	COVERED				9/13/77	17200	-6138.75
17	SHORT 1	MARCH	9/22/77	16625			9562.50
18	SHORT 2	MARCH	10/3/77	14670			2261.25
19	SHORT 3	MARCH	10/14/77	14000			-281.25
20	COVERED				10/26/77	14075	11542.50
21	LONG 1	MAY	12/23/77	16650			6187.50
22	LONG 2	MAY	12/28/77	17100			4500.
23	LONG 3	MAY	1/4/78	17995			1143.75
24	LIQUIDATED				1/13/78	18300	11831.
25	LONG 1	MAY	2/8/78	17700	2/15/78	17299	-1503.75
26	SHORT 1	SEPT	3/20/78	12700	3/29/78	14040	-5025.
27	SHORT 1	SEPT	4/24/78	13650	5/10/78	13950	-1125.
28	LONG 1	SEPT	5/10/78	13950			8986.25
29	LONG 2	SEPT	5/17/78	15175			4312.50
30	LONG 3	SEPT	5/24/78	15500			3093.75
31	LONG 4	SEPT	5/31/78	16325			0000.
32	LIQUIDATED				6/8/78	16325	16312.50